PROTECT PHARMACY BENEFITS FOR MASSACHUSETTS BUSINESSES, UNIONS AND CONSUMERS

Massachusetts' small businesses and unions work hard to provide affordable health care coverage for nearly four million residents. And <u>9 in</u> <u>10 employers say flexibility and a range of choices</u> in how they offer prescription drug benefits to employees are important.

Restricting pharmacy benefits will cost Massachusetts millions of dollars, put patients' health at risk, and undermine the ability of small businesses and unions to offer affordable pharmacy care.

HOW PHARMACY BENEFITS HELP MASSACHUSETTS:



Lower prescription drug costs for every Massachusetts resident **by more \$1,000 each year.**



Manage drug spending for employers + unions who provide benefits to **nearly four million people in Massachusetts.**



Deliver over **\$22 billion in lower drug costs** for Massachusetts over 10 years.



Protect patients from Big Pharma's rising prices which have already caused Massachusetts' **average spend on brand drugs to rise by 30.6% in the last three years.**

Protect pharmacy benefits in Massachusetts.



AffordablePrescriptionDrugs.org

Sources: Center for Health Information and Analysis, <u>Annual Report 2023</u>; Visante for PCMA, <u>Pharmacy Benefit Managers (PBMs): Generating</u> <u>Savings for Plan Sponsors and Consumers</u>; Kaiser Family Foundation, <u>Health Insurance of the Total Population</u>, 2019. Massachusetts Health Policy Commission, <u>2022 Health Care Cost Trends Report and Policy Recommendations</u>, 2022.