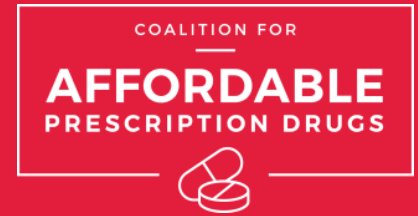


ANTI-PBM LEGISLATION ELIMINATES SERVICES AND CHOICES THAT EMPLOYERS OVERWHELMINGLY VALUE



The Coalition for Affordable Prescription Drugs (CAPD) released a groundbreaking new survey showing that employers value their pharmacy benefit manager (PBM). By high margins, employers say they place enormous value on having a wide range of options when designing prescription drug benefits to best meet the unique needs of their employees.

The polling comes as Congress considers legislation that explicitly limits the flexibility and choices employers overwhelmingly value in how they design and pay for their prescription drug benefits, including through traditional – or “spread” – pricing contracts.

KEY FINDINGS INCLUDE:

- **89%** of employers say their PBM is valuable in helping their organization offer affordable benefits to employees.
 - **97%** of those who contract directly for pharmacy benefit services are satisfied with their PBM.
- **93%** of employers say it is essential to have flexibility and a range of choices in how they offer prescription drug benefits to employees, with 86% of employers saying it is important to have a range of options in how they pay PBMs for their services and expertise.
- **91%** of employers say it is important to have flexibility and choice in how their organization uses rebate dollars.
- **90%** of employers who receive rebates from PBMs use those rebates to the benefit of employees, including lowering employee spending on benefits and enhancing coverage.
- **90%** of employers who use a PBM describe their contract as transparent, with 43% describing their contract as “very transparent.”

“We can now say with confidence that the professionals who manage those benefits understand that without flexibility and choice, employers and their employees are going to be hit with higher drug prices, which translates to more expensive monthly insurance premiums, higher copays at the pharmacy counter and less comprehensive benefit offerings overall.”

Maura Keefe, CAPD Spokesperson

These findings are from a national online survey among 706 employers with 50+ employees who offer prescription drug benefits to employees. The survey was conducted from August 29 to September 14, 2023.

You can read the full findings memo [here](#).

affordableprescriptiondrugs.org