

Pharmacy Benefits Help Americans Afford the Care they Need

Pharmacy benefits make prescription drugs more affordable and keep health care costs low for millions of Americans.

Pharmacy benefits save every consumer more than \$1,000 each year – and save millions for the employers and unions who provide coverage.

The affordable pharmacy benefits that PBMs deliver help EVERYONE.

How PBMs Support All Americans:

CONSUMERS



- 275 million Americans rely on their pharmacy benefit to afford their prescriptions
- PBMs save each consumer \$1,040 a year on prescription drugs each year

EMPLOYERS



- PBMs help businesses provide an affordable prescription drug benefit to 155 million Americans with private insurance
- PBMs will save employers and their employees more than \$469 billion over the next ten years
- More than 4 in 5 employers say that pharmacy benefits effectively reduce drug costs for their organization

UNIONS



- By delivering lower drug costs, PBMs strengthen and support the unions that represent 14.3 million American workers and their families

SENIORS



- PBMs keep seniors' Medicare Part D premiums low
- Even as costs have risen and inflation has skyrocketed, seniors' premiums have fallen 12% annually on average since 2017, saving seniors nearly \$2 billion

GOVERNMENT PROGRAMS



- Medicare Part D: Amid a looming Medicare shortfall, PBMs are projected to save Medicare nearly \$445 billion over ten years, helping to keep this essential program solvent
- Managed Medicaid Plans: PBMs will save state Medicaid programs more than \$100 billion over the next decade
 - As state governments face uncertain revenue forecasts, the savings that PBMs deliver are critical to protecting other public spending priorities

Visante: [Pharmacy Benefit Managers \(PBMs\): Generating Savings for Plan Sponsors and Consumers](#)
KFF: 2021 [Employer Health Benefits Survey](#)
PCMA: [Employers are Overwhelmingly Satisfied with their PBMs](#)
Bureau of Labor Statistics: [Union Members – 2022](#)
GAO: [Use of Pharmacy Benefit Managers and Efforts to Manage Drug Expenditures and Utilization](#)

CMS: [Trump Administration Announces Historically Low Medicare Advantage Premiums and New Payment Model to Make Insulin Affordable Again for Seniors](#)
Jama: [Association of Research and Development Investments With Treatment Costs for New Drugs Approved From 2009 to 2018](#)
UnitedHealth Group: [Pharmacy Benefit Management Can Save Medicaid Drug Programs over \\$110 Billion](#)

