## Carson City: Restricting PBM Tools Will Raise Costs for Consumers, Employers + the State

Nevada's employers are working hard to provide affordable health care coverage during the COVID-19 pandemic. And Nevada's budget is under enormous pressure, facing a massive shortfall.

As legislators work to address these crises, strengthening PBM tools can contain costs, ensure consumer access to medicines and drive savings in public health programs.

## HOW DO PBMs HELP NEVADA CONSUMERS AND EMPLOYERS?



Negotiate lower drug prices for Medicaid, which saved Nevada's budget \$151 million over five years



Help employers provide affordable prescription drug coverage for nearly 1.5 million Nevadans, even as costs rise



Save Nevada consumers and the State \$8 billion over the next 10 years in lower prescription drug costs



Connect consumers with affordable generic drugs, which saved Nevadans \$2.4 billion in 2019

As Carson City confronts a pandemic and economic challenges, strengthening the PBM tools that Nevada employers rely on to keep prescription drugs affordable will help consumers, employers and the State.



## AffordablePrescriptionDrugs.org

Sources: Visante for PCMA, <u>Pharmacy Benefit Managers (PBMs): Generating Savings for Plan Sponsors and Consumers</u>; Kaiser Family Foundation, <u>Health Insurance of the Total Population</u>, 2019; <u>Association for Accessible Medicines</u>, <u>Generic Drug and Biosimilars Access and Savings in the U.S.</u>