

Florida: Restricting PBM Tools Will Raise Costs for Consumers, Employers + the State

Florida's employers are working hard to provide affordable health care coverage during the COVID-19 pandemic. And Florida's budget is under enormous pressure, facing a multibillion shortfall.

As legislators work to address these crises, maintaining PBM tools can contain costs, ensure consumer access to medicines and drive savings in public health programs.

HOW DO PBMs HELP FLORIDA CONSUMERS AND EMPLOYERS?



Negotiate lower drug prices for Medicaid, which saved Florida's budget **\$673 million** over five years



Help employers provide affordable prescription drug coverage for nearly **8.5 million Floridians**, even as costs rise



Save Florida consumers and the State **\$70 billion** over the next 10 years in **lower prescription drug costs**



Connect consumers with **affordable generic drugs**, which saved Floridians **\$19.1 billion** in 2019

As Florida confronts a pandemic and economic challenges, maintaining the PBM tools that Florida employers rely on to keep prescription drugs affordable will help consumers, employers and the State.



AffordablePrescriptionDrugs.org

Sources: Visante for PCMA, [Pharmacy Benefit Managers \(PBMs\): Generating Savings for Plan Sponsors and Consumers](#); Kaiser Family Foundation, [Health Insurance of the Total Population](#), 2019; [Association for Accessible Medicines, Generic Drug and Biosimilars Access and Savings in the U.S.](#)