

ON ITS 15TH ANNIVERSARY, MEDICARE PART D STILL A SUCCESS FOR SENIORS

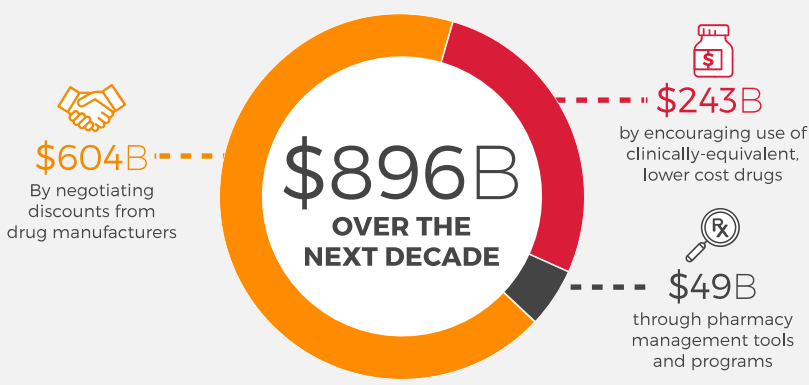
Medicare Part D enables seniors access to the medications they need at a price they can afford – all while maintaining stable premiums and consistently operating under budget.

NEARLY 85% OF SENIORS ARE SATISFIED

with their Medicare Part D coverage.¹

And Medicare Part D relies on pharmacy benefit managers (PBMs) to manage costs and improve care for seniors.

PBMs ARE PROJECTED TO SAVE Medicare Part D...²



WITHOUT PBMS MEDICARE PART D BENEFICIARY PREMIUMS WOULD BE

66%
HIGHER³

The Administration is considering changes to Medicare Part D that could limit the ability of PBMs to negotiate savings for seniors in the form of rebates on prescription drugs.

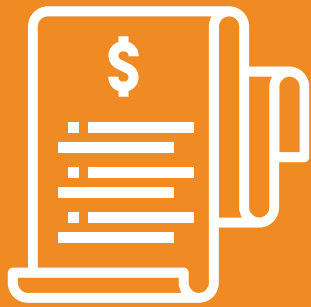
If rebates are eliminated in Medicare Part D:

Premiums will rise by 52%⁴

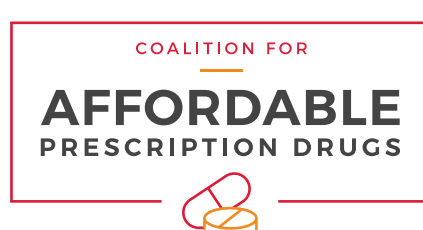
Drug companies would have to lower their prices by 45 percent to hold seniors harmless from premium hikes⁵

Taxpayer costs will increase by \$24.5 BILLION per year⁶

Cost to seniors will increase by nearly \$6 BILLION per year⁷



KEEP PART D WORKING FOR SENIORS



Learn more at affordableprescriptiondrugs.org

1. Medicare Today 2018 Senior Satisfaction Survey. Conducted by Morning Consult.

2. Oliver Wyman, Actuarial Consulting, Inc. "Savings Generated by Pharmacy Benefit Managers in the Medicare Part D Program." Giese, Glenn; Fitzpatrick, Randall; and Meyer, Kevin. 26 June 2017.

3. Oliver Wyman, Actuarial Consulting, Inc. "Savings Generated by Pharmacy Benefit Managers in the Medicare Part D Program." Giese, Glenn; Fitzpatrick, Randall; and Meyer, Kevin. 26 June 2017.

4. Source: Oliver Wyman. "Premium Impact of Removing Manufacturer Rebates from the Medicare Part D Program." Commissioned by PCMA. July 2018.

5. Source: Humana response to Department of Health and Human Services. Re: Request for Information on the Administration's Blueprint to Lower Drug Prices. 16 July 2018.

6. Source: Humana response to Department of Health and Human Services. Re: Request for Information on the Administration's Blueprint to Lower Drug Prices. 16 July 2018.

7. Source: Humana response to Department of Health and Human Services. Re: Request for Information on the Administration's Blueprint to Lower Drug Prices. 16 July 2018.