

TOP REASONS EMPLOYERS PARTNER WITH PBMS

Healthy employees are critical to American businesses. More than half of all Americans get health insurance through their job, putting employers on the frontlines of managing health care costs. That is why the majority of employers across the country partner with PBMs to help their employees get the medications they need at a price they can afford.



1) Help manage overall health care costs

PBMs design personalized drug benefit programs to help each employer provide coverage that is suited for their employees' needs. PBMs drive savings to lower premiums and out-of-pocket costs, so employees can get the prescriptions they need to get and stay healthy.



2) Help make the complicated simple

With over 4 BILLION prescriptions filled each year, PBMs help employers ensure their employees get the medicines they need at a price they can afford.



3) Negotiate lower prices from drug companies

PBMs leverage the combined purchasing power of all the employers they work with to negotiate deep discounts from drug makers to drive savings for employers and consumers. PBMs are expected to save employer-sponsored plans \$349.6 BILLION over the next decade.



4) Save patients money at the pharmacy counter by reducing out-of-pocket costs

PBMs offer discounts available to patients at the pharmacy counter, saving up to \$130 per eligible medication.



5) Provide patients and their doctors with real-time Rx information

PBMs provide physicians with coverage information at the point of prescribing and provide consumers with convenient access to drug prices so they are aware of their out-of-pocket costs. Using these tools, consumers save \$80 on average per prescription fill.



6) Help make it easier for patients to access and adhere to their prescriptions

PBMs build national networks of pharmacies and offer prescriptions by mail to ensure that employees have easy, convenient access to the medications they need no matter where they live.



7) Use generic drugs to help lower costs

PBMs identify when there is a lower-cost clinically-equivalent drug. PBM tools to encourage generic utilization can help reduce drug spending by up to 19%.



8) Improve patient safety

PBMs help prevent 100 MILLION medication errors each year by checking for potentially dangerous drug interactions and sharing this information with doctors, pharmacists and patients.



9) Help patients manage chronic conditions

Chronic and mental health conditions drive 90% of health care spending in the US. PBMs have developed disease-specific programs to help manage and treat chronic conditions, helping doctors and pharmacists deliver a more seamless patient care experience and improve outcomes. For example, research has shown that PBMs improve adherence in diabetes patients, helping to prevent some 480,000 heart failures and 230,000 incidents of kidney disease each year.

Learn more at
affordableprescriptiondrugs.org

